



SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C  
CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE  
AND SRC RULE 17.2(c) THEREUNDER

1. May 2, 2017  
Date of Report
2. SEC Identification No.: 91447
3. BIR Tax Identification No.: 000-190-324-000
4. **SEMIRARA MINING AND POWER CORPORATION**  
Exact name of issuer as specified in its charter
5. **Philippines**  
Province, country or other jurisdiction of incorporation
6.  (SEC Use Only)  
Industry Classification Code:
7. **2/F DMCI Plaza, 2281 Chino Roces Avenue, Makati City**  
Address of principal office
- Postal Code: **1231**
8. **(632) 888-3000/3055 Fax No. (632) 888-3955**  
Issuer's telephone number, including area code
9. N.A.  
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA  

<u>Title of Each Class</u>	<u>Number of Shares of Common Stock</u>
<b>Common Shares</b>	<b><u>(Outstanding)</u></b>
	<b>1,065,286,430</b>
11. Indicate the item numbers reported herein: **Item 9.**

**A. Results of Annual Stockholders' Meeting**

At the Annual Stockholders' Meeting of Semirara Mining and Power Corporation (the "Corporation") held today, May 2, 2017, 10:00 a.m., at the Main Lounge, Manila Polo Club, Inc., McKinley Road, Forbes Park, Makati City, where a quorum existed comprising of at least 868,499,899 or 81.53% of the Corporation's issued and outstanding common capital stock were present in person or represented by proxy.

The following items in the Agenda were taken up, duly approved and voted upon by the stockholders:

1. Item 3. Approval of minutes of previous Annual Stockholders' Meeting held on May 2, 2016.
2. Item 4. Approval of Management Report.
3. Item 5. Ratification of the acts of the Board of Directors and Management from the date of the last Annual Stockholders' Meeting up to the date of this meeting.
4. Item 6. Approval of the amendment of Article VII of the Corporation's Articles of Incorporation increasing the authorized capital stock from PhP3,000,000,000.00 to

PhP10,000,000,000.00 divided into 10,000,000,000 common shares at PhP1.00 par value.

5. Item 7. Approval of 300% stock dividends amounting to PhP3,195,859,290.00 divided into 3,195,859,290 common shares at PhP1.00 par value or three (3) common shares for every one (1) common share held, from the unrestricted retained earnings of the Corporation as of December 31, 2016, and to be issued from the increase in the authorized capital stock of the Corporation with delegation to the President of the power to determine the record and payment dates. No fractional shares shall be issued and the value of any fractional shares, if any, shall be paid to the stockholders in cash at the closing price of the Corporation's shares as of record date.
6. Item 8. Re-appointment of Sycip Gorres Velayo & Co. as Independent External Auditor for fiscal year 2017.
7. Item 9. The following were elected Directors of the Corporation for a term of one (1) year until their successors are duly qualified and elected:
  - a. Regular Director
    1. Isidro A. Consunji
    2. Victor A. Consunji
    3. Jorge A. Consunji
    4. Cesar A. Buenaventura
    5. Herbert M. Consunji
    6. Maria Cristina C. Gotianun
    7. Ma. Edwina C. Laperal
    8. Josefa Consuelo C. Reyes
    9. Luz Consuelo A. Consunji
  - b. Independent Director
    1. Rogelio M. Murga
    2. Honorio O. Reyes-Lao

Attached for this purpose is the result of the votes cast during the meeting.

**B. News Article: "DENR's Lopez bans open-pit mining"**

This has reference to the news article entitled "DENR's Lopez bans open-pit mining" posted in Manila Bulletin (Internet Edition) on April 27, 2017, which the Philippine Stock Exchange, Inc. has requested the Company to comment and/or make clarification. The article reported in part that:

"Department of Environment and Natural Resources (DENR) Secretary Gina Lopez ordered last Thursday the banning of prospective open pit mines to ensure the protection of the country's environment.

The DENR issued last Thursday an administrative order 'banning the open pit method of mining for copper, gold, silver and complex orders in the country,' citing records that show 'most of the mining disasters in the country were due to tailings spills associated with open pit mining.'

'As a matter of policy, which is my prerogative as DENR Secretary, we're banning open pit mining prospective, for the following reasons that pit is gonna be there forever and a day, eternally,' she said during a press conference last Thursday.

‘Who is gonna take care of that? It’s a financial liability to government for life,’ she said. ‘I am doing this because I have no idea what’s going to happen on Tuesday,’ she added.

....

According to DENR Undersecretary for Legal Affairs and Policy Planning Ipat Luna, the DENR Administrative Order will be effective 15 days after its publication in a newspaper.

‘The DENR Secretary has visited a lot of open pit mines and some have been abandoned for 20 years. She realized that we need to do something immediately to stop another damage from happening,’ Luna said, citing the Marcopper disaster, where mine tailings spilled into the Boac River in Marinduque in 1996.

‘The government has to keep taking care of the environment because we have no other choice otherwise it will threaten the communities,’ she said. ‘The government has to do something to stop that damage from happening,’ she added.

When asked whether Lopez has the power to issue such order, Luna said she believes so because ‘under the mining act she (the Secretary) has the authority to define the parameters of the mining activities in order to ensure that the environment is protected for the future generation.’

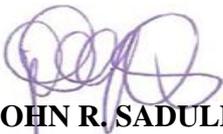
....”

In reply thereto, we wish to inform the Commission and the Exchange that the issuance of the administrative order by the DENR banning the “prospective” open pit method of mining has no material adverse effect whatsoever on the business operations and financial conditions of the Company. Please note that the cited administrative order specifically refers to the open pit mining for copper, gold, silver and complex orders in the country. The Company is currently the operator pursuant to the Coal Operating Contract with the Department of Energy for open pit mining of coal in Semirara Island, Caluya, Antique.

#### SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

Issuer : Semirara Mining and Power Corporation

Signature and Title :   
**JOHN R. SADULLO**  
VP-Legal & Corporate Secretary

Date : May 2, 2017

SEMIRARA MINING & POWER CORPORATION  
2017 ANNUAL STOCKHOLDERS' MEETING

TOTAL NO. OF SHARES OUTSTANDING	1,065,286,430
QUORUM	868,499,899
PERCENTAGE OF TOTAL OUTSTANDING SHARE	81.53%

Agenda	TITLE	FOR	AGAINST	ABSTAIN	TOTAL
3	APPROVAL OF MINUTES OF PREVIOUS ANNUAL STOCKHOLDER'S MEETING HELD ON MAY 2, 2016	831,924,674 96%	- 0%	149,400 0%	868,499,899 100%
4	APPROVAL OF MANAGEMENT REPORT	831,275,512 96%	- 0%	798,562 0%	868,499,899 100%
5	RATIFICATION OF THE ACTS OF THE BOARD OF DIRECTORS AND MANAGEMENT FROM THE DATE OF THE LAST ANNUAL STOCKHOLDERS' MEETING	831,275,512 96%	- 0%	798,562 0%	868,499,899 100%
6	APPROVAL OF THE AMENDMENT TO THE CORPORATION'S ARTICLES OF INCORPORATION (ARTICLE VII) INCREASING THE AUTHORIZED CAPITAL STOCK	831,259,563 96%	814,411 0%	100 0%	868,499,899 100%
7	APPROVAL OF 300% STOCK DIVIDENDS	831,259,563 96%	814,411 0%	100 0%	868,499,899 100%
8	REAPPOINTMENT OF SGV & CO.	832,073,754 96%	- 0%	320 0%	868,499,899 100%
<b>ELECTION OF DIRECTORS FOR 2017-2018</b>					
	Isidro A. Consunji	830,282,558 95.60%	418,005 0.05%	1,373,911 0.16%	868,499,899 100%
	Victor A. Consunji	790,790,309 91.05%	10,120,059 1.17%	31,164,106 3.59%	868,499,899 95.81%
	Jorge A. Consunji	797,279,850 91.80%	3,748,305 0.43%	31,046,319 3.57%	868,499,899 95.81%
	Cesar A. Buenaventura	797,257,540 91.80%	3,748,305 0.43%	31,068,629 3.58%	868,499,899 95.81%
	Herbert M. Consunji	795,648,680 91.61%	5,433,409 0.63%	30,992,385 3.57%	868,499,899 95.81%
	Maria Cristina C. Gotaniun	797,334,403 91.81%	3,748,305 0.43%	30,991,766 3.57%	868,499,899 95.81%
	Ma. Edwina C. Laperal	795,570,906 91.60%	5,433,409 0.63%	31,069,359 3.58%	868,499,899 95.81%
	Josefa Consuelo C. Reyes	797,278,900 91.80%	3,748,305 0.43%	31,046,369 3.57%	868,499,899 95.81%
	Luz Consuelo A. Consunji	797,278,900 91.80%	3,748,305 0.43%	31,046,369 3.57%	868,499,899 95.81%
<b>Independent Directors</b>					
	Honorio O. Reyes-Lao	832,072,493 95.81%	- 0.00%	1,081 0.00%	868,499,899 95.81%
	Rogelio M. Murga	825,268,924 95.02%	6,780,579 0.78%	24,071 0.00%	868,499,899 95.81%